March 25, 1960

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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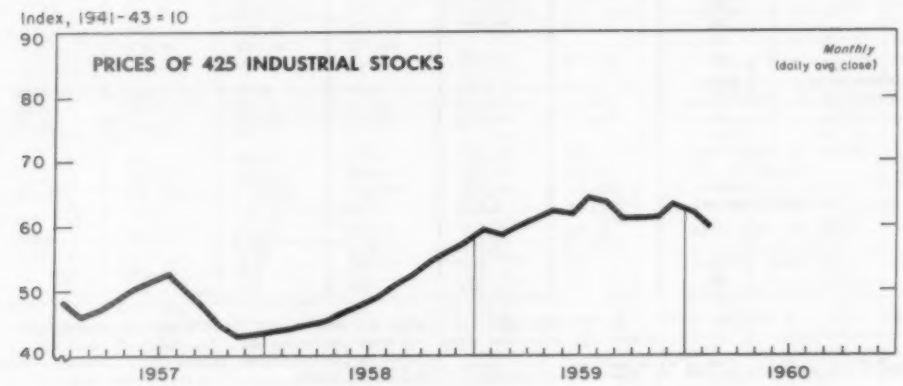
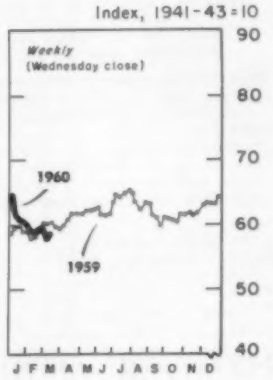
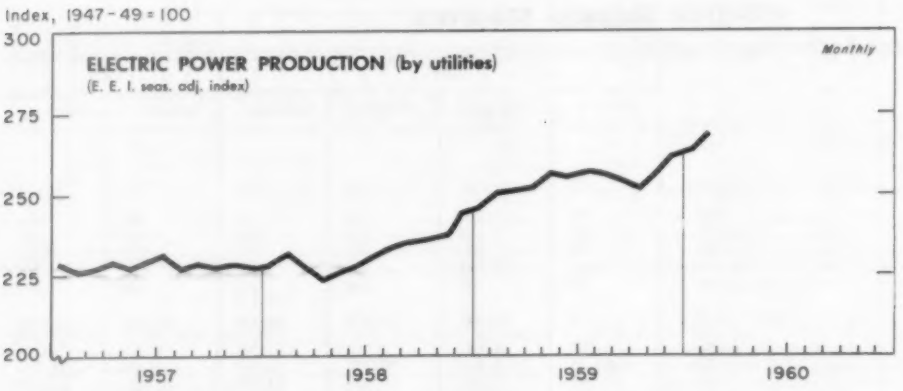
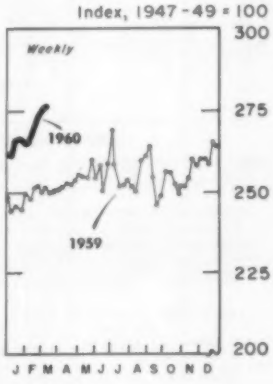
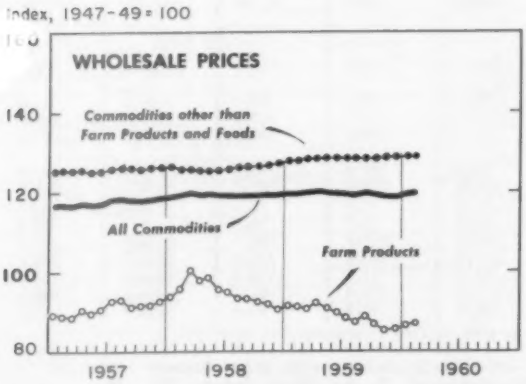
SELECTED BUSINESS INDICATORS

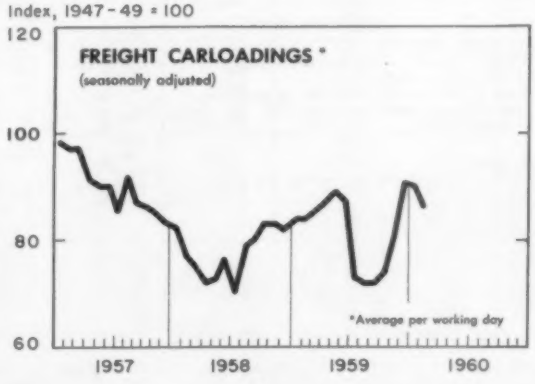












WEEKLY BUSINESS STATISTICS[1]

ITEM	1959		1960			
	Mar. 14	Mar. 21	Feb. 27	Mar. 5	Mar. 12	Mar. 19
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.6	.....	.....	119.8	120.0
Farm products.....do....	.....	*90.8	.....	.....	89.2	90.5
Foods, processed.....do....	.....	*107.2	.....	.....	106.8	107.2
All other.....do....	.....	*128.1	.....	.....	128.7	128.7
22 commodities 2/.....do....	85.5	86.2	83.3	83.5	83.6	83.8
Department store sales.....do....	124	137	110	98	116	.....
Insured unemployment, total 3/.....thous..	2,414	2,231	2,323	2,415	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,137	2,049	2,156	2,247	.....	.....
Failures, industrial and commercial.....number..	311	292	277	299	290	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	31,215	31,287	31,562	31,516	31,613	31,726
Federal Reserve bank credit outstanding, total 4/.....do....	26,976	27,048	27,235	27,102	27,075	27,197
Member bank reserve balances 4/.....do....	18,421	18,439	18,046	18,101	17,941	18,074
Excess reserves, estimated 4/.....do....	553	388	370	438	365	486
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	61,868	61,233	59,744	59,536	59,586	.....
Time deposits, except interbank.....do....	30,280	30,323	30,127	30,146	30,227	.....
Loans and investments (adjusted), total.....do....	.....	.....	101,375	101,572	100,986	.....
U. S. Government obligations.....do....	33,178	32,852	25,525	25,352	25,068	.....
Commercial and industrial loans (gross).....do....	.....	.....	30,178	30,320	30,331	.....
Real estate loans (gross).....do....	11,618	11,645	12,637	12,605	12,587	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.40	4.41	4.86	4.86	4.83	4.80
Stock prices, 500 stocks (Stand. & Poor's) 5/..1941-43=10..	56.35	56.39	55.74	55.62	54.04	55.04
Industrials, 425 stocks.....do....	60.02	60.03	59.54	59.38	57.67	58.78
Production:						
Bituminous coal 4/.....thous. of short tons..	1,300	1,357	1,373	1,267	1,292	.....
Electric power, by utilities.....mil. of kw.-hr..	12,996	12,900	14,092	14,262	14,271	.....
Motor vehicles (cars, trucks, coaches).....number..	159,137	161,257	185,517	166,871	174,978	174,530
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,155	7,203	7,318	7,153	7,049	.....
Steel 6/.....thous. of short tons..	2,604	2,631	2,690	2,645	2,654	2,607
Percent of capacity.....	#92.0	#92.9	94.4	92.8	93.1	91.5
Freight carloadings, total.....thous. of cars..	596	603	553	558	560	.....
Miscellaneous.....do....	326	329	298	302	301	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning Mar. 21, 1960: Production, 2,554 thous. short tons; operating rate, 89.6 percent. * Monthly index for Mar. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); not comparable with 1960 rates which are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959				1960	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES:						
Failures, total.....number..	1,273	1,161	1,130	1,080	1,181	1,214
Commercial service.....do....	96	104	105	89	93	103
Construction.....do....	188	164	186	163	193	195
Manufacturing and mining.....do....	215	207	195	231	210	196
Retail trade.....do....	642	582	520	478	587	609
Wholesale trade.....do....	132	104	124	119	98	111
Liabilities (current), total.....thous. of dol..	73,564	58,592	53,214	59,556	53,671	60,945
Commercial service.....do....	6,559	4,547	3,027	3,072	3,129	2,501
Construction.....do....	8,274	6,911	12,136	10,453	11,993	10,770
Manufacturing and mining.....do....	17,062	17,444	17,266	23,822	16,324	21,527
Retail trade.....do....	33,197	22,327	15,244	13,443	15,951	16,687
Wholesale trade.....do....	8,472	7,363	5,541	8,766	6,274	9,460
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.5	119.5	118.9	118.9	119.3	119.4
By stage of processing:						
Crude materials for further processing.....do....	98.1	98.0	93.6	93.4	r94.6	94.8
Intermediate materials, supplies, and components..do....	126.3	126.5	127.3	127.3	r127.5	127.4
Finished goods.....do....	120.8	120.7	120.0	120.1	r120.6	120.6
Farm products.....do....	91.5	91.1	85.4	85.9	86.5	87.0
Fruits and vegetables, fresh and dried.....do....	102.5	105.9	103.2	107.9	r104.9	100.5
Grains.....do....	76.1	77.0	76.5	76.1	77.2	76.7
Livestock and live poultry.....do....	90.3	88.4	75.3	76.0	78.5	80.8
Foods, processed.....do....	108.7	107.6	104.9	104.7	r105.6	105.7
Cereal and bakery products.....do....	117.5	117.7	120.4	120.4	r120.7	120.7
Dairy products and ice cream.....do....	113.0	113.0	117.7	118.1	r118.8	118.4
Fruits and vegetables, canned and frozen.....do....	110.8	110.6	106.4	104.6	104.5	105.0
Meats, poultry, and fish.....do....	103.3	100.9	90.8	90.5	r92.4	93.0

r/ Revised.

CORRECTIONS for pp. S-2 and S-3, March 1960 SURVEY: Industrial production indexes, unadjusted--consumer goods, December 1959, 108; seasonally adjusted--automotive products, January 1960, 127; February 1960, 121; appliances, TV, and radios, January 1960, 130.

ITEM	1959				1960	
	January	February	November	December	January	February
COMMODITY PRICES - Continued						
WHOLESALE PRICE INDEX - Continued						
COMMODITIES OTHER THAN FARM PROD. AND FOODS....1947-49=100..	127.5	127.8	128.5	128.6	128.8	128.8
Chemicals and allied products.....do....	110.2	109.9	110.0	110.0	109.9	110.0
Chemicals, industrial.....do....	124.0	123.7	123.9	124.0	124.1	124.2
Drugs and pharmaceuticals.....do....	93.0	93.0	93.8	93.7	93.6	94.0
Fats and oils, inedible.....do....	59.9	58.9	52.2	50.8	49.2	49.4
Fertilizer materials.....do....	107.6	107.5	106.6	107.0	r108.8	108.8
Prepared paint.....do....	128.2	128.4	128.3	128.3	128.3	128.3
Fuel, power, and lighting materials.....do....	113.9	114.8	111.2	111.7	111.9	112.0
Coal.....do....	125.3	126.2	124.0	124.1	124.1	124.1
Electric power.....January 1958=100..	100.7	100.8	100.7	101.2	101.3	101.8
Gas fuels.....do....	112.7	112.0	113.8	115.5	r116.6	115.3
Petroleum and products.....1947-49=100..	118.2	119.5	113.9	114.3	114.4	114.6
Furniture, other household durables.....do....	123.3	123.3	123.3	123.2	r123.4	123.5
Appliances, household.....do....	105.0	r105.1	104.1	r103.7	r103.3	103.2
Furniture, household.....do....	124.1	124.1	124.3	124.2	r124.7	125.0
Radio receivers and phonographs.....do....	89.1	89.1	87.7	87.8	r87.7	87.7
Television receivers.....do....	70.2	70.2	69.2	69.2	r69.0	69.0
Hides, skins, and leather products.....do....	104.1	105.4	111.7	112.3	r112.7	112.0
Footwear.....do....	123.2	123.3	133.8	134.1	134.2	134.2
Hides and skins.....do....	68.7	73.0	67.2	73.8	73.7	69.8
Leather.....do....	99.3	101.0	103.8	103.5	105.5	104.8
Lumber and wood products.....do....	120.5	122.5	124.3	124.8	r125.1	124.7
Lumber.....do....	121.0	123.1	125.8	125.9	r126.1	125.8
Machinery and motive products.....do....	151.8	152.0	153.6	153.7	153.8	154.1
Agricultural machinery and equipment.....do....	142.9	143.0	143.9	144.0	144.3	145.5
Construction machinery and equipment.....do....	170.7	171.2	172.9	172.9	173.6	173.9
Electrical machinery and equipment.....do....	152.6	152.5	156.1	155.7	r156.0	156.5
Motor vehicles.....do....	143.1	143.2	141.6	141.6	141.6	141.6
Metals and metal products.....do....	152.9	153.4	155.8	155.2	r155.5	155.4
Heating equipment.....do....	121.8	122.0	121.5	121.6	r120.9	120.3
Iron and steel.....do....	172.0	172.5	173.6	172.2	172.4	171.6
Nonferrous metals.....do....	133.2	134.1	141.1	140.7	142.2	142.1
Nonmetallic minerals, structural.....do....	137.2	137.5	137.7	137.8	r138.4	138.1
Clay products.....do....	159.3	159.6	160.6	160.7	r161.3	161.3
Concrete products.....do....	128.6	129.0	130.3	130.4	r130.8	131.3
Gypsum products.....do....	133.1	133.1	133.1	133.1	133.1	133.1
Pulp, paper, and allied products.....do....	131.5	131.7	132.3	132.4	r133.7	133.2
Paper.....do....	142.1	142.1	144.3	144.3	144.5	144.5
Rubber and products.....do....	145.2	145.4	144.9	142.5	143.5	145.1
Tires and tubes.....do....	151.9	151.9	133.3	133.3	133.3	138.1
Textile products and apparel.....do....	93.3	93.7	96.3	96.7	r96.6	96.5
Apparel.....do....	99.3	99.3	100.9	100.9	r100.8	100.6
Cotton products.....do....	88.7	89.6	94.0	95.0	95.9	95.8
Silk products.....do....	104.7	109.3	117.4	121.7	122.0	119.5
Manmade fiber textile products.....do....	79.3	79.8	81.4	81.3	r79.4	79.8
Wool products.....do....	97.3	97.6	103.7	104.2	r104.0	103.2
Tobacco manufactures and bottled beverages.....do....	128.6	128.9	131.7	131.7	r131.7	131.7
Beverages, alcoholic.....do....	121.7	121.7	120.7	120.7	r120.5	120.6
Cigarettes.....do....	134.8	134.8	134.8	134.8	134.8	134.8
Miscellaneous.....do....	100.8	98.5	93.7	94.2	r95.3	93.4
Toys, sporting goods.....do....	117.8	117.9	117.7	118.0	r117.7	117.8
FINANCE						
BANK DEBITS, TOTAL (344 CENTERS).....mil. of dol..	221,953	195,764	217,139	261,121	230,100	221,939
New York City.....do....	86,507	74,346	82,273	104,976	88,529	85,058
6 other centers.....do....	44,505	39,635	43,810	51,763	46,305	45,626
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	4,956	8,152	7,152	8,350	5,425	9,289
Receipts, net.....do....	4,528	6,576	5,897	7,582	4,909	7,265
Customs.....do....	76	70	94	99	90	93
Individual income taxes.....do....	2,944	5,202	4,444	2,733	3,004	5,718
Corporation income taxes.....do....	424	362	405	3,180	564	483
Employment taxes.....do....	321	1,281	965	527	341	1,611
Other internal revenue and receipts.....do....	1,192	1,237	1,244	1,811	1,427	1,364
Expenditures, total.....do....	6,776	6,331	6,598	6,844	6,199	6,170
Interest on public debt.....do....	675	630	743	800	826	779
All other expenditures.....do....	6,101	5,701	5,855	6,045	5,373	5,391
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES, ESTIMATED TOTAL 1/.....do....	665.4	595.3	591.5	814.2	636.3	.....
Death benefits.....do....	267.8	246.9	244.5	307.4	258.6	.....
Matured endowments.....do....	65.9	54.9	49.9	60.0	61.0	.....
Disability payments.....do....	r11.1	9.8	9.4	10.1	11.0	.....
Annuity payments.....do....	r67.8	54.7	54.8	48.1	75.1	.....
Surrender values.....do....	118.7	117.5	116.6	144.2	126.4	.....
Policy dividends.....do....	134.1	111.5	116.3	244.4	104.2	.....

r/ Revised. 1/ The total and components include data for Alaska beginning January 1959; for Hawaii, beginning September 1959.

ITEM	1959				1960	
	January	February	November	December	January	February
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades), thous. of short tons	6,186	6,524	4,842	8,211	8,430	.....
Semifinished products, do.	248	270	253	416	414	.....
Structural shapes (heavy), steel piling, do.	360	410	315	570	619	.....
Plates, do.	509	558	434	754	776	.....
Rails and accessories, do.	56	123	47	120	170	.....
Bars and tool steel, total, do.	888	938	759	1,283	1,245	.....
Bars:						
Hot rolled (incl. light shapes), do.	623	656	502	901	879	.....
Reinforcing, do.	134	141	163	213	185	.....
Cold finished, do.	123	133	86	160	172	.....
Pipe and tubing, do.	679	706	510	859	914	.....
Wire and wire products, do.	268	279	233	381	372	.....
Tin mill products, do.	498	526	349	553	588	.....
Sheets and strip (incl. electrical), total, do.	2,648	2,714	1,943	3,275	3,332	.....
Sheets: Hot rolled, do.	731	784	575	956	995	.....
Cold rolled, do.	1,339	1,330	924	1,599	1,592	.....
Furnaces, industrial, new orders, net:						
Electric processing, mil. of dol.	.9	.9	1.4	1.6	1.4	2.0
Fuel-fired (except for hot rolling steel), do.	2.2	1.9	4.1	5.2	2.2	2.2
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production, thous. of short tons	491.1	466.0	563.3	538.5	527.4	533.6
Shipments from mills, do.	465.9	416.2	594.5	551.8	493.8	494.8
Stocks at mills, end of month, do.	209.9	259.6	166.9	153.6	187.3	226.0
NEWSPRINT, UNITED STATES:						
Production, do.	165.7	149.6	169.0	167.2	179.4	157.1
Shipments from mills, do.	155.1	155.0	169.9	167.3	167.0	155.6
Stocks at mills, end of month, do.	27.1	21.7	18.3	18.1	30.5	32.0
Consumption by publishers, do.	394.9	384.5	487.5	459.1	431.6	416.4
Stocks at and in transit to publishers, end of month, do.	651.8	636.3	644.7	658.8	651.8	670.1
Paper products:						
Shipping containers, corrugated and solid fiber, shipments, mil. sq. ft. surface area	8,391	8,118	8,458	8,650	8,455	8,604
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption, thous. of bales	690	697	725	800	735	731
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, thousands	19,282	r19,270	19,308	19,326	19,365	19,358
Consuming 100 percent cotton, do.	17,636	17,642	17,696	17,709	17,678	17,665
Spindle hours operated, all fibers, total, millions	9,409	r9,514	9,880	11,039	9,995	9,985
Average per working day, do.	471	r476	494	442	500	499
Consuming 100 percent cotton, do.	8,552	8,743	9,051	10,157	9,144	9,131
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn, mil. of lb.	56.1	54.7	58.1	63.4	58.5	57.9
Staple, incl. tow (rayon), do.	33.5	31.2	24.6	27.2	25.6	25.8
Stocks, producers', end of month, total, do.	98.1	99.0	106.2	111.3	109.0	109.4
Filament yarn, do.	50.4	48.1	50.1	56.3	56.9	58.0
Staple, incl. tow (rayon), do.	47.7	50.9	56.1	55.0	52.1	51.4

r/ Revised. 1/ Data for December 1959 are for 5 weeks; other months, 4 weeks.

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